



Greywood

Multi-Schools Trust

The House, Eastern Avenue, Lichfield,
Staffordshire, WS13 7EW

Registered Charity No 11885406
Registered in England and Wales

Local Government Pension Scheme (LGPS) Discretions Policy

Date Published	Review date
July 2021	July 2022

Policy links to

Introduction

Under Regulation 60 of the LGPS Regulations 2013, (as amended), each scheme employer must publish and keep under review a Statement of Policy to explain how it will apply certain discretions allowed under the Pensions Regulations.

This statement is applicable to all employees of Greywood Multi-Schools Trust who are eligible to be members of the LGPS.

LGPS Regulations – Regulation 31: Power of employer to award additional pension to an active member or ceasing within 6 months to be an active member by reason of redundancy or business efficiency

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
Whether to grant additional pension to an active member or within 6 months of ceasing to be an active member by reason of redundancy or business efficiency (by up to £7,316 per year- figure at 1 April 2021.	R31	This may be considered on a case by case basis in very exceptional circumstances where a sound business case is made.

LGPS Regulations 2013 – Regulation 16(2)(e) and 16(4)(d) : Funding of additional pension contributions (APC) shared cost

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
Whether, where an active Scheme member wishes to purchase extra annual pension of up to £7,316 (figure at 1 April 2021) by making Additional Pension Contributions (APCs) to (voluntarily) contribute towards the	R16(2)(e) & R16(4)(d)	This may be considered on a case by case basis in very exceptional circumstances where a sound business case is made.

<p>cost of purchasing extra pension via a Shared Cost Additional Pension Contribution (SCAPC)</p> <p>Whether to extend 30 day deadline for member to elect for a shared cost APC upon return from a period of absence from work with permission with no pensionable pay (otherwise than because of illness or injury, relevant child-related leave or reserve forces service leave)</p>	R16(16)	Greywood Multi-Schools Trust will extend the deadline to 60 days.
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LGPS Regulations 2013 - Regulation 30 (6) Flexible Retirement

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
Whether all or some benefits can be paid if an active member aged 55 or over and with at least 2 years qualifying service reduces their hours or grade (flexible retirement)	R30(6)	This may be considered on a case by case basis in very exceptional circumstances where a sound business case is made.

Regulation (paragraph 1(1)(c) of Schedule 2 to the LGPS (Transitional Provisions, Savings and Amendment) Regulations 2014): Switching on rule of 85

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
Whether to "switch on" the 85 year rule for a member voluntarily drawing benefits on or after age 55 and before age 60 (other than on the grounds of flexible retirement)	TPSch 2, para, 1(2) & 1(1)(c)	Greywood Multi-Schools Trust will not switch on the 85 year rule for members voluntarily drawing benefits on or after the age of 55.

LGPS Regulations 2013 – Regulation 30 (8): Waiving of actuarial reduction.

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
Whether to waive, in whole or part, actuarial reduction to benefits paid on flexible retirement	R30(8)	Greywood Multi-Schools Trust will not generally waive the actuarial reduction but this maybe considered if a sound business case is made.
Whether to waive, in whole or in part, actuarial reduction on benefits which a member voluntarily draws before normal pension age other than on the grounds of flexible retirement (where the member only has post 31 March 2014 membership)	R30(8)	Greywood Multi-Schools Trust will not generally waive the actuarial reduction but this maybe considered if a sound business case is made.

LGPS Regulations 2013 – Regulation 17 - Shared Cost Additional Voluntary Contribution Facility

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
Whether, how much, and in what circumstances to contribute to shared cost AVC arrangements.	R17(1) & definition of SCAVC in R Sch 1	Greywood Multi-Schools Trust will not generally contribute to a share cost AVC but this maybe considered if a sound business case is made.

LGPS Regulations 2013 - Regulation 100 (6) – election to transfer within 12 months

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
Extend normal time limit for acceptance of a transfer value beyond 12 month from joining the LGPS.	R100(6)	Greywood Multi-Schools Trust will not generally extend the time limit but this maybe considered in exceptional circumstances when a sound business case is made.

LGPS Regulations 2013 - Regulation 22 (7) and (8) – election to aggregate within 12months of commencement

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
Whether to extend the 12 month option period for a member to elect that post 31 March 2014 deferred benefits should not be aggregated with a new employment.	R22(8)(b)	Greywood Multi-Schools Trust will not generally extend the time limit but this maybe considered in exceptional circumstances when a sound business case is made.
Whether to extend the 12 month option period for a member to elect that post 31 March 2014 deferred benefits should not be aggregated with an ongoing concurrent employment.	R22(7)(b)	Greywood Multi-Schools Trust will not generally extend the time limit but this maybe considered in exceptional circumstances when a sound business case is made.

LGPS Regulations 2013 - Regulation 9 – allocation of contribution band

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
How the pension contribution band to which an employee is to be allocated on joining the Scheme, and at each subsequent April, will be determined and the circumstances in which the employer will, in addition to the review each April, review the pension contribution band to which an employee has been allocated following a material change that affects the member's pensionable pay in the course of a Scheme year (1 April to 31 March)	R9(1) & R9(3)	Greywood Multi-Schools Trust will apply the published bands and will not exercise any further discretion.

LGPS Regulations 2013 - Regulation 21 – assumed pensionable pay

Discretion	Regulation (LGPS 2013)	Greywood Multi-Schools Trust Policy
In determining Assumed Pensionable Pay, whether a lump sum payment is made in the previous 12 months is a “regular lump sum”	R21(5)	Greywood Multi-Schools Trust considers a lump sum paid in the previous 12 months is a regular lump sum.

Policy reviewed and accepted by the Trust Board July 7th 2021